



CLIFFORD MODERN LIVING LISTS ON HKEX MAIN BOARD TODAY

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CLOSES AT HK\$0.62 PER SHARE ABOUT 35% ABOVE OFFER PRICE

(Hong Kong, 8 November 2016) – Trading of shares of **Clifford Modern Living Holdings Limited** (“**Clifford Modern Living**”, together with its subsidiaries, collectively the “**Group**”; stock code: 3686), a renowned diversified service provider of diversified services including property management, retail, catering and ancillary living services in Guangdong Province, started today on the Main Board of HKEX.

The shares were actively traded and recorded a satisfactory price performance, peaking at HK\$0.63 per share, and closed at HK\$0.62 per share, representing an increase of around 37% and 35% respectively compared to the offer price of HK\$0.46 per share. A total of approximately 299 million shares were traded with turnover amounting to approximately HK\$161 million.

Ms. Man Lai Hung, Chairman and Executive Director of Clifford Modern Living, said, “The listing of Clifford Modern Living in Hong Kong today has given it access to an international financial platform, thereby markedly enhancing its corporate image and opening a new chapter of development. The Group will elevate its positioning in the property management industry and continue to consolidate its diverse services, as well as keep exploring new opportunities to expand its income sources and boost profitability. It will also strive to realize synergies among its different business segments, ultimately aiming to generate more lucrative returns for shareholders.”

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Photo caption:

Ms. Man Lai Hung, Chairman and Executive Director of Clifford Modern Living (middle), representatives of HKEX and guests raise a toast to the listing of Clifford Modern Living Holdings Limited (stock code: 3686) on the Main Board of HKEX today.

From left to right:

- | | |
|---------------------------------------|--|
| 1. Ms. Shi Lin | Senior Vice President of IPO Transactions of HKEX |
| 2. Ms. Elizabeth Law | Independent non-executive Director of Clifford Modern Living |
| 3. Mr. Liu Xing | Non-executive Director of Clifford Modern Living |
| 4. Ms. Liang Yuhua | Chief Operating Officer and Executive Director |
| 5. Mr. Sun Wei Kong,
Derek | Chief Executive Officer and Executive Director |
| 6. Ms. Man Lai Hung,
Wendy | Chairman and Executive Director of Clifford Modern Living |
| 7. Ms. Catherine Yien | Listing Committee Member of HKEX |
| 8. Mr. Mak Wah Cheung | Independent non-executive Director of Clifford Modern Living |
| 9. Mr. Leong Chew Kuan,
Patrick | Chief Financial Officer and Executive Director |
| 10. Mr. Wilson Lo | Deputy General Manager of Guotai Junan Capital Limited |
| 11. Ms. Bonnie Chan | Head of Events Management of HKEX |

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Photo caption:

Ms. Man Lai Hung, Chairman and Executive Director of Clifford Modern Living, strikes the ceremonial gong to mark the opening of the market.



Photo caption:

Ms. Man Lai Hung, Chairman and Executive Director of Clifford Modern Living (right), presents a souvenir to Ms. Catherine Yien (left), representative of the HKEX.

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Photo caption:

Ms. Man Lai Hung, Chairman and Executive Director of Clifford Modern Living (right), presents a HK\$1 million dollar cheque to **Mr. Kong Churk-hoi, Billy, BBS, MH, JP**, Executive Committee Deputy Chairman (left) representing the Community Chest of Hong Kong.

- End -

About Clifford Modern Living Holdings Limited

Clifford Modern Living Holdings Limited is a renowned service provider with a diversified service portfolio in Guangdong Province. The Group strives to provide comprehensive services in four main sectors including property management, retail, catering and ancillary living services to the neighbourhood, creating convenient, comfortable, healthy and rich quality living. As of late October 2016, the Group property management services to 12 residential communities and 2 pure commercial properties. It also operates 17 retail outlets of varying scale and 18 catering outlets offering different dining cuisines, as well as ancillary living services including off-campus training, property agency, employment placement and laundry services.

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